

Palmyra Area School District
 Projected Impact -
 Retirement Funding

Palmyra Area School District									
Projected Impact of Pension Spike									
Fiscal Year Ending June 30	Est. Payroll Subject to PSERS	Estimated PSERS Rate	Estimated Retirement Expense	Estimated State Share	Net District Cost	Change	Estimated Value of 1 Mill	Millage Equivalent of PSERS Increase	Millage Equivalent of PSERS District Total
09	16,297,611	4.76	775,766	387,883	387,883		221,730		1.75
10	16,875,572	4.78	806,652	403,326	403,326	15,443	229,466	0.067	1.76
11	17,644,538	5.64	995,152	497,576	497,576	94,250	230,527	0.409	2.16
12	18,110,337	8.65	1,566,544	783,272	783,272	285,696	232,031	1.231	3.38
13	18,834,750	12.19	2,295,956	1,147,978	1,147,978	364,706	234,351	1.556	4.90
14	19,588,140	16.69	3,269,261	1,634,630	1,634,630	486,652	236,695	2.056	6.91
15	20,371,666	21.18	4,314,719	2,157,359	2,157,359	522,729	239,062	2.187	9.02